

**GOVERNMENT OF TELANGANA
ABSTRACT**

Loans & Advances – Irrigation & CAD Department – House Building Advance to Sri D.Vishnu Prasad, Record Assistant for construction of New House – Sanctioned – Orders – Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (OP) DEPARTMENT

G.O.Ms.No. 42

**Dated: 11-12-2020
Read the following:**

- (1) G.O.Ms.No.37, Finance (HRM.IV) Department, Dated:10-04-2015.
(2) G.O.Rt.No.1148, Finance (HRM.IV) Department, Dated.05.11.2020.
(3) G.O.Rt.No.292, Irrigation & CAD (OP) Department, Dated:03.12.2020.
(4) From Sri D.Vishnu Prasad, Record Assistant, application Dated:16.12.2019.

ORDER:

Under Article 227 of the APFC Vol.I and Rule 5(a)(2) of the Rules for the grant of loan to the Government servants for House Building Advance purpose read with the G.O. 1st read above, sanction is hereby accorded for an amount of Rs.10,00,000/- (Rupees Ten Lakhs only) and released an amount of Rs.3,35,000/- (Rupees Three Lakhs Thirty Five Thousand Only) as 1st installment for construction of New House as detailed below:-

Name of the Loanee	Particulars of the Land	Basic Pay	Amount Sanctioned	Amount released towards 1 st installments	Amount to be recovered in No.of installments	Interest / Installments
Sri D.Vishnu Prasad, Record Assistant	H.No.13-4-91/21/C, admeasuring 120Sq.yrds (OR) 100.32 Square Meters, Situatd at:DariyaBagh, Jiyaguda, KarwanSahu, Hyderabad T.S.	18,950/-	10,00,000/- (Rupees Ten Lakhs Only)	3,35,000/-	200 installments Installments @Rs. 5,000/-	25 months @5.50/- p.a.

2. The amount sanctioned in para (1) above subject to the following conditions:
- a) That the amount of Advance sanctioned shall be payable to her on mortgaging the property of the land purchased by her in favour of the Government in Form VII (a) along with an additional clause that she has no objection for adjustment of her gratuity towards the loan and interest thereon outstanding on the date of retirement in the agreement to be executed by her.
 - b) That the balance amount Rs.3,35,000/- (2nd installment) will be payable when the walls reached lental level on producing a certificate from the Dy.EE of R&B Department to that effect.
 - c) That the balance amount of Rs.3,30,000/- (3rd installment) of the sanctioned advance will be payable only after the construction of the house is reached the roof level and development of the area in which the house is built and complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage, subject to production of certificate from the Dy.EE of R&B Department to that effect.
 - d) That the construction is completed as soon as possible i.e. within (18) months from the date on which the first installment of the advance is paid to the loanee.
 - e) That she should insure the house immediately on completion of construction for the amount of the advance sanctioned and shall keep it so insured against damage by the fire flood or lighting till the advance is fully repaid to the Government and deposit original policy with the Government on due date year after year.

- f) That the construction of the house shall be carried out exactly in accordance with the approved plan estimates and specifications in the prescribed form submitted by the loanee.

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- g) That the house is maintained in good condition and repaired at their cost and she shall continue to pay all Municipal / Gram Panchayat taxes and local taxes regularly until the advance has been repaid in full.
- h) That she shall keep the building free from all encumbrances; and
- i) That the amount drawn by her in excess of the expenditure incurred should be refunded to Government together with interest thereon forthwith.
3. The recovery of the advance shall commence from the 19th month of drawal of 1st installment of advance or from the month following completion of their house whichever is earlier through the monthly pay/leave salary bill.
4. The advance sanctioned above shall be debited to the following detailed Head of Account "MH 7610 – Loans to Government Servants – Minor Head 201 – House Building Advance – SH (05) – Loans to other officers 001 – Loans to Other Officers".
5. The loanee referred at para -1 above is informed that in case she is residing in a Government building provided by the Government she shall vacate such building and move into her own house within a month after completion of the constructions of her house and that the sanction of the house building advance does not count to transfer in the normal course even if the construction of his house is not completed.
6. The Irrigation & CAD (OP-Claims) Department shall draw and disburse the advance sanctioned to the individual from out of the funds allotted in the G.O. 3rd read above.
7. This order does not require the concurrence of Finance (HRM.IV) Department as per the rules / orders on the subject matter.

N. SHANKAR
ADDITIONAL SECRETARY TO GOVERNMENT

To
The individual concerned.
The Irrigation & CAD (OP-Claims) Department.
Copy to:
The Deputy Pay & Accounts Officer,
Telangana Secretariat Branch, Hyderabad.
The Accountant General, Hyderabad.
SF/SC.

// FORWARDED :: :: BY ORDER //

SECTION OFFICER